



रेलटेल कार्पोरेशन ऑफ इंडिया लिमिटेड

RailTel Corporation of India Ltd.

**INTERNAL CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING IN
DEALING WITH SECURITIES OF RAILTEL CORPORATION OF INDIA LIMITED**

{PURSUANT TO REGULATION 9(1) OF SEBI (PROHIBITION OF INSIDER TRADING)
REGULATIONS, 2015}

INTERNAL CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING IN DEALING WITH SECURITIES OF RAILTEL CORPORATION OF INDIA LIMITED

(Approved by the Board of Directors in its meeting held on 09/02/2021)

CHAPTER-I

1. PRELIMINARY:

This Internal Code of Conduct for Prevention of Insider Trading is framed pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 issued on 15th January 2015 and SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 issued on 31st December 2018 and 21st January 2019. This code shall be called the Internal Code of Conduct for Prevention of Insider Trading in dealing with Securities of RailTel Corporation of India Limited ("**RailTel**" or "**Company**") and are being framed with an aim that insiders of the Company shall not derive any benefit or assist others to derive any benefit from the access to of Unpublished Price Sensitive Information about the Company which is not in the public domain and thus constitutes insider information.

CHAPTER-II

2 (A) DEFINITIONS:

2.1 "Act" means the Securities and Exchange Board of India Act, 1992.

2.2 "Board" means the Securities and Exchange Board of India.

2.3 "CODE" means this Internal Code of Conduct for prevention of Insider Trading in dealing with Securities of RailTel Corporation of India Limited including modification made thereto from time to time by the Company.

2.4 "Company" means RailTel Corporation of India Limited (RailTel).

2.5 "Compliance Officer" for the purpose of these regulations means the Company Secretary of the Company. In absence of the Company Secretary, the Board of Directors may authorize any other qualified Company Secretary of the Company to discharge the duties of Compliance Officer under these regulations.

2.6 "Connected person" means:-

- (i) any person who is or has during the six months prior to the concerned act been associated with the Company, directly or indirectly, in any capacity including by reason of frequent communication with its officers or by being in any contractual, fiduciary or employment relationship or by being a director, officer or an employee of the Company or holds any position including a professional or business relationship between himself and the Company whether temporary or permanent, that allows such person, directly or indirectly, access to unpublished price sensitive information or is reasonably expected to allow such access.
- (ii) Without prejudice to the generality of the foregoing, the persons falling within the following categories shall be deemed to be connected persons unless the contrary is established:-

- i. an immediate relative of connected persons specified in clause (i); or a holding company or associate company or subsidiary company
- ii. an intermediary as specified in section 12 of the Act or an employee or director thereof; or
- iii. an investment company, trustee company, asset management company or an employee or director thereof; or
- iv. an official of a stock exchange or of clearing house or corporation; or
- v. a member of board of trustees of a mutual fund or a member of the board of directors of the asset management company of a mutual fund or is an employee thereof; or
- vi. a member of the board of directors or an employee, of a public financial institution as defined in section 2 (72) of the Companies Act, 2013; or
- vii. an official or an employee of a self-regulatory organization recognised or authorized by the Board; or
- viii. a banker of the company; or
- ix. a concern, firm, trust, Hindu undivided family, company or association of persons wherein a director of a company or his immediate relative or banker of the company, has more than ten per cent. of the holding or interest;
- x. Professional firms as auditors, accountancy firms, law firms, analysts, insolvency professional entities, consultants, banks etc., assisting or advising listed companies.

2.7 'Designated Employees' means a person occupying any of the following position in the Company:

- (a) All Directors and Chief Vigilance Officer
- (b) Key Managerial Personnel
- (c) All Executive Directors/GGMs
- (d) All General Managers
- (e) All Heads of Finance of Units/Divisions/Regions
- (f) All Employees working in Corporate Finance
- (g) All employees working in Company Secretariat & Legal Department.
- (h) All employees working in Secretariat of CMD/Functional Directors
- (i) Any support staff such as IT staff who have access to UPSI
- (j) Any other key person, who in the opinion of Compliance Officer be covered in the "Designated Employee";

2.8 "Designated Person" with regard to the Company means any of the following persons:

- (a) A Designated Employee of the Company
- (b) Employees of the Company's Subsidiary, if any, so designated on the basis of their functional role/access to UPSI by their board of directors, but shall specifically include:
 - the Chief Executive Officer
 - Employees upto two levels below Chief Executive Officer irrespective of their functional role or ability to have access to UPSI
- (c) Promoters of the Company
- (d) Any other key person, who in the opinion of Compliance Officer be covered in the "Designated Person"

2.9 "Generally available information" means information that is accessible to the public on a non-discriminatory basis.

NOTE: *It is intended to define what constitutes generally available information so that it is easier to crystallize and appreciate what unpublished price sensitive information is. Information published on the website of a stock exchange, would ordinarily be considered generally available.*

2.10 "Immediate Relative" shall mean a spouse of a person, and includes parent, sibling and child of such person or of the spouse, any of whom is either dependent financially on such person or consults such person in taking decisions relating to trading in securities.

2.11 "Insider" means any person who is:

- (i) a connected person;
- (ii) in possession of or having access to unpublished price sensitive information;
- (iii) in receipt of unpublished price sensitive information pursuant to a "legitimate purpose"

Explanation: For this purpose, the term "legitimate purpose" shall include sharing of unpublished price sensitive information in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of these regulations.

2.12 "Key managerial personnel" (KMP), in relation to the Company, means key managerial personnel as defined under Section 2(51) of the Act.

2.13 "Regulations" means the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and any amendment thereof.

2.14 "Securities" includes the following Securities issued by the Company from time-to-time:

- (i) Shares, scrips, bonds, debentures, debenture stock or other marketable Securities of a like nature,
- (ii) Futures, options, derivatives or hybrids in relation to shares of the Company,
- (iii) Such other instruments recognized as Securities.

2.15 "Trading" means and includes subscribing, buying, selling, dealing, or agreeing to subscribe, buy, sell, deal in any securities, and "trade" shall be construed accordingly.

2.16 "Trading day" means a day on which the recognized stock exchanges are open for trading.

2.17 "Unpublished price sensitive information" means any information, relating to the Company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following:

- i) financial results;
- ii) dividends;

- iii) change in capital structure;
- iv) mergers, de-mergers, acquisitions, delisting, disposals and expansion of Business and such other transactions;
- v) changes in key managerial personnel;

NOTE: *It is intended that information relating to a company or securities, that is not generally available would be unpublished price sensitive information if it is likely to materially affect the price upon coming into the public domain. The types of matters that would ordinarily give rise to unpublished price sensitive information have been listed above to give illustrative guidance of unpublished price sensitive information.*

(B) Interpretation:

- i) All terms used in this CODE but not defined herein shall have the meanings assigned to them under the Regulation, Acts or the Companies Act, 2013 as the case may be.
- ii) Words importing the singular number shall include the plural and vice versa.
- iii) References to one gender shall include all genders.
- iv) The index hereto and headings herein shall not affect the construction of this CODE.
- v) Reference herein to any enactment shall be deemed to include reference to such enactment as re-enacted, amended or extended.
- vi) Any phrase introduced by the terms "including", "include" or any similar expression shall be construed as illustrative and shall not limit the sense of the words preceding those terms.
- vii) The Appendix and Forms are an integral and inseparable part of this CODE.

CHAPTER-III

3.0 RESTRICTION ON COMMUNICATION AND TRADING BY INSIDERS

3.1 Communication or procurement of unpublished price sensitive information

- 1) No insider shall communicate, provide, or allow access to any unpublished price sensitive information, relating to the Company or securities listed or proposed to be listed, to any person including other insiders except where such communication is in furtherance of legitimate purposes, performance of duties or discharge of legal obligations.
- 2) No person shall procure from or cause the communication by any insider of unpublished price sensitive information, relating to the Company or securities listed or proposed to be listed, except in furtherance of legitimate purposes, performance of duties or discharge of legal obligations.

3.2 Trading when in possession of unpublished price sensitive information

- 1) Subject to the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, no insider shall trade in securities of the Company that are listed or proposed to be listed on any stock exchange when in possession of any unpublished price sensitive information.

Explanation: *When a person who has traded in securities has been in possession of unpublished price sensitive information, his trades would be presumed to have been motivated by the knowledge and awareness of such information in his possession.*

- 2) For designated Persons, the onus of establishing that they were not in possession of unpublished price sensitive information shall be on the Designated Persons.

3.3 TRADING PLANS

3.3.1 An insider shall be entitled to formulate a trading plan and present it to the Compliance Officer for approval and public disclosure, pursuant to which trades may be carried out on his behalf in accordance with such plan.

3.3.2 Such trading plan shall:-

- (i) not entail commencement of trading on behalf of the insider earlier than six months from the public disclosure of the plan;
- (ii) not entail trading from the period between the twentieth trading day prior to the last day of any financial period for which results are required to be announced by the issuer of the securities and the second trading day after the disclosure of such financial results;
- (iii) entail trading for a period of not less than twelve months;
- (iv) not entail overlap of any period for which another trading plan is already in existence;
- (v) set out either the value of trades to be affected or the number of securities to be traded along with the nature of the trade and the intervals at, or date on which such trades shall be affected; and
- (vi) Not entail trading in securities for market abuse.
- (vii) The Trading Plan shall be as per Regulations and Application for Trading Plan shall be given in **Form I**.

3.3.3 The Compliance Officer shall review the Trading plan to assess whether the plan would have any potential for violation of these regulations and shall be entitled to seek such express undertakings as may be necessary to enable such assessment and to approve and monitor the implementation of the plan.

Provided that pre-clearance of trades shall not be required for a trade executed as per an approved trading plan.

Provided further that trading window norms and restrictions on contra trade shall not be applicable for trades carried out in accordance with an approved trading plan.

3.3.4 The trading plan once approved shall be irrevocable and the insider shall mandatorily have to implement the plan, without being entitled to either deviate from it or to execute any trade in the securities outside the scope of the trading plan.

Provided that the implementation of the trading plan shall not be commenced if any unpublished price sensitive information in possession of the insider at the time of formulation of the plan has not become generally available at the time of the commencement of implementation and in such event the Compliance Officer shall confirm that the commencement ought to be deferred until such UPSI becomes generally available.

3.3.5 Upon approval of the trading plan, the Compliance officer shall notify the plan to the stock exchanges on which the securities are listed.

3.3.6 Letter of intimation of approval of trading plan is at **Form II**.

3.3.7 Such Insider is required to intimate the Compliance Officer regarding execution of trading plan within two trading days of each transaction intimated under the trading plan as per Performa provided in **Form III**.

3.3.8 The Compliance Officer shall maintain a register of trading plan of securities by the insiders and notification to Stock Exchange as given in **REG-I**.

3.4 TRADING WINDOW

3.4.1 The trading window shall be closed during the time the information referred to in clause 3.4.2 becomes generally available.

3.4.2 Designated Persons of RailTel shall not deal in any transaction involving the purchase or sale of securities of RailTel either in their own name or in the name of their immediate relative during the periods mentioned below, when trading window shall remain closed:

Sr. No.	Events/Particulars	Restrictive Period	
		From	To
1.	Declaration of quarterly and half-yearly financial results	To be notified by the Compliance Officer depending upon the date of the Board meeting.	
2.	Declaration of Interim Dividend and Final Dividend.	To be notified by the Compliance Officer depending upon the record date.	
3.	Declaration of Annual audited financial results and final Dividend.	To be notified by the Compliance Officer depending upon the date of the Board meeting.	
4	Any other major events.	To be notified by the Compliance Officer as and when the relevant proposal is put up to the Board of Directors/ committee/ competent authority with the approval of the CMD.	

Explanation:

- The trading window shall be opened 48 hours after the "unpublished price sensitive information", becomes generally available.
- The notice of closure of trading window shall be intimated to the stock exchange and upload on the website of RailTel.

3.4.3 The remaining days of a year other than the days mentioned under Para 3.4.2 above shall be called "**Valid Trading Window**".

3.4.4. The restrictions mentioned in clause 3.4.2 above shall not be applicable in respect of exercise of an option under ESOP. However, shares allotted on exercise of ESOP shall not be allowed to be sold when trading window is closed.

3.4.5 All Designated Persons shall conduct their dealings in the securities of the Company only in the "Valid Trading Window" period as mentioned above at clause 3.4.3 and shall not enter into "**Contra Trade**" i.e. opposite or reverse transactions i.e. buy or sell any number of shares (including shares allotted in IPO or any other public offer), in the securities of the Company during the next six months following the prior transaction. The Compliance Officer is empowered to grant relaxation from strict

application of such restriction for reasons to be recorded in writing provided that such relaxation does not violate these regulations. Should a contra trade be executed, inadvertently or otherwise, in violation of such a restriction, the profits from such trade shall be liable to be disgorged for remittance to the Board for credit to the Investor Protection and Education Fund administered by the Board under the Act.

- 3.4.6 The Compliance Officer shall maintain a register of the periods of "Closed Trading Window", wherein he shall record the date of closure and opening of the trading window and the purpose for which trading window is closed. A Performa of the register of periods of closure of Trading Window is given in **REG-II**.

3.5 PRE-CLEARANCE OF TRADES

- 3.5.1 A Designated Person, who intends to trade in the securities of RailTel, either in their own name or in the name of their immediate relative, above the minimum threshold limit of 5000 equity shares to be traded in a single transaction or 25,000 equity shares to be traded in series of transactions within a month, shall obtain pre-clearance of the transaction as per the pre-dealing procedure as described hereunder.
- 3.5.2 Application for pre-clearance shall be made only during valid trading period in **Form IV**. Application submitted during closure of trading window shall be invalid.
- 3.5.3 No Designated Person shall apply for pre-clearance of any proposed trade, if such Designated Person is in possession of unpublished price sensitive information even if the trading window is not closed.
- 3.5.4 A Designated Person shall make a pre-clearance application to the Compliance Officer in the prescribed format along with an undertaking stating that the insider has not contravened the provision of this CODE.
- 3.5.5 Letter of intimation of pre-clearance is at **Form II**.
- 3.5.6 Immediately on receipt of the pre-clearance application, the date and time of the receipt of the same shall be recorded thereon. The Compliance Officer shall process the pre-clearance applications and if the pre-clearance application is in accordance and in compliance with the provisions of this CODE, the Compliance Officer shall endeavour to communicate the pre-clearance immediately but not later than 2 working days from the time of receiving the application. In the absence of the Compliance Officer, the officer authorized by the Compliance Officer shall give the pre-clearance. If the compliance officer doesn't respond within 2 working days, it shall be deemed to be Rejection of the application.
- 3.5.7 The Compliance Officer shall maintain a register of pre-clearance of securities by the Designated Person as given in **REG-III**.
- 3.5.8 The Designated Person shall, within seven trading days, execute the trade after the pre-clearance. If the trade is not executed within seven trading days after the pre-clearance is given, the designated Person shall obtain fresh pre-clearance. Such Designated Person is required to intimate the Compliance Officer regarding execution/non-execution of pre-approved transaction within two trading days as per Performa provided in **FORM III**.

CHAPTER-IV

4.0 DISCLOSURE OF TRADING BY INSIDERS

4.1 Initial Disclosures:

Sr. No	By Whom	What to be disclosed	When to be disclosed	Form
(1)	Every Promoter, member of the promoter group, Director and KMP	Holding of securities of the Company as on the date of this Code taking effect.	Within 30 days of this Code taking effect.	In Form-A to the Compliance officer of Company.
(2)	Every Promoter, member of the promoter group, Director and KMP	Holding of Securities of the Company as on date of appointment or becoming Promoter.	Within 7 days of such appointment or of becoming promoter,	In Form-B to the Compliance officer of Company.
(3)	Designated Persons	1. Name & PAN (or any other identifier authorized by law) of the following persons: a) Immediate Relatives b) Persons with whom the designated person shares a material financial relationship c) Phone, mobile & cell numbers which are used by the above persons 2. Names of educational institutions from which the designated person has graduated 3. Names of past employers	Within 30 days of becoming a Designated Person	In Form-E to the Company.

4.2 On annual basis/ change in information:

Sr. No.	By Whom	What to be disclosed	When to be disclosed	Form
(1)	Every Promoter, member of the promoter group, Director, and Designated Person.	Number of such securities acquired or disposed	Within 2 trading days of such transaction if the value of the securities traded, whether in one transaction or a series of transactions over any calendar quarter, aggregates to a traded value in excess of Rs. 10 lakh or such other value	In Form-C to the Compliance officer of the company

			as may be specified. <i>*disclosure of incremental transactions shall be made when transactions effected after the prior disclosure cross the threshold specified above.</i>	
(2)	Company	Details of disclosure by the Promoter/ Director/ Designated Person, received as per point (1) above.	Within 2 trading days of receipt of disclosure or from becoming aware of such disclosure.	In Form-C to the Stock exchange where securities are listed.
(3)	Designated Person to the Company	Name & PAN (or any other identifier authorized by law) of the following persons: a) Immediate Relatives b) Persons with whom the designated person shares a material financial relationship c) Phone, mobile & cell numbers which are used by the above persons.	1. Within 30 days of the end of the financial year. 2. Whenever the information changes vis-a-vis their last disclosure, within 30 days from the change.	In Form-E to the Company.

4.3 For the purposes of Clause 4.1 & 4.2, the term "material financial relationship" shall mean a relationship in which one person is a recipient of any kind of payment such as by way of a loan or gift during the immediately preceding 12 months, equivalent to at least 25% of such payer's annual income but shall exclude relationships in which the payment is based on arm's length transactions.

4.4 The disclosures to be made by any person under Clause 4.1& 4.2 shall include those relating to trading by such person's immediate relatives, and by any other person for whom such person takes trading decisions.

4.5 The disclosures of trading in securities shall also include trading in derivatives of securities and the traded value of the derivatives shall be taken into account for purpose of Clause 4.1 & 4.2.

4.6 Disclosure by other connected person: The other connected person or class of connected persons may require to make disclosures of holdings and trading in securities of the Company in **Form D** and at such frequency as may be determined by the Compliance Officer with the approval of the Director (Finance), from time to time.

CHAPTER-V

5.0 MISCELLANEOUS:

5.1.1 The Compliance Officer shall be responsible for:

- (i) Compliance of policies, procedures, maintenance of records, monitoring adherence to the rules for the preservation of unpublished price sensitive information, monitoring of trades and the implementation of the CODE under the overall supervision of the Board of Directors of the Company.
- (ii) Report to the Board of Directors for the purpose of the Code and in particular, shall provide reports to the Chairperson of the Audit Committee and to the Chairperson of the Board annually.
- (iii) Maintenance of records of disclosures made under this CODE for a period of 5 years.

5.1.2 A record of the designated employees shall be maintained by the Corporate HR division under the overall supervision and control of the Compliance Officer and changes taking place in the list from time to time shall be incorporated therein.

5.2 CODE OF CONDUCT FOR INTERMEDIARIES:

The Board of Directors or head(s) of the organization of every intermediary shall formulate a code of conduct to regulate, monitor and report trading by their designated persons, by adopting the minimum standards as specified in the regulations with respect to trading in their own securities and with respect to trading in other securities.

5.3 PENALTY FOR CONTRAVENTION OF CODE OF CONDUCT

Any Director, Key Managerial Personnel or Designated Employee, who trades in securities of the Company or communicates any unpublished price sensitive information in contravention of this CODE may be penalized and appropriate action may be taken by the Competent Authority as defined under Conduct, Discipline and Appeal Rules (CDA) of the Company and shall also be subject to disciplinary action by the Competent Authority. A Report on violation of the CODE and SEBI (PIT) Regulations, 2015 by the insiders is also submitted to the SEBI.

In case of violation of the CODE and SEBI (Prohibition of Insider Trading) Regulations, 2015, the following penalties shall be imposed on the Insiders:

Sr. No.	Violation	Penalty*
1.	Dealing in any transaction involving the purchase and sale of securities of RailTel either in name of the Insider or in the name of their immediate relative, when the trading window remains closed.	Rs. 5,000/- per occasion
2.	In case of entering into Contra Trade i.e. opposite or reverse transactions, in the securities of the RailTel during the next six months following the prior transaction	Rs. 5,000/- per occasion or the actual profit, whichever is higher.
3.	Non-Update of data on software as informed by the Company from time to time	Rs. 2,000/-

**In case of any instance of violation by the insider, the amount of penalty shall be deducted from the Salary/ outstanding bills of the insiders directly and be deposited to Investor Protection and Education Fund (IEPF) A/C of SEBI.*

5.4 POWER OF SEBI

The action by the Company shall not preclude SEBI and other authorities from taking any action in case of violation of SEBI (Prohibition of Insider Trading) Regulation, 2015 as amended from time to time. In case the SEBI Regulation or any Statutory Provisions are more

stringent than those contained in the CODE, the SEBI Regulations/ Statutory Provisions will prevail.

5.5 CLARIFICATIONS:

For all queries concerning this CODE, employees may please contact the Compliance Officer.

5.6 DIGITIZATION OF DATA OF INSIDERS:

The Company has provided and implemented web-based software for digitization of the data and records required to be maintained for and by the insiders and the Company as provided in the Regulations including submission of the undertakings, continual/ annual disclosures, approval of the trading plan etc. With implementation of Web-based software, the Forms and Registers as attached in the CODE are replaced with the forms and registers provided in the web-based software.

The Company reserves the right to amend or replace the existing web-based software with any other of the same kind or develop its own software for digitizing the records of the insider. Insider shall adhere to and comply with the requirement of taking approval and submitting disclosures etc. Through the web-based software, non-adherence to which shall be treated as contravention of the CODE.

5.7 UPLOADING CODE OF CONDUCT ON COMPANY'S WEBSITE:

This Code and any amendments thereto shall be available on the website of the Company i.e. www.railtelindia.com

5.8 AMENDMENT

The Chairman and Managing Director of RailTel is authorised by the Board of Directors to amend or modify this code from time to time and the same should be placed before the Board for their information. However, no such amendment or modification shall be inconsistent with the applicable provisions of law for time being in force.

Disclaimer

THIS POLICY IS ONLY INTERNAL CODE OF CONDUCT AND ONE OF THE MEASURES TO AVOID INSIDER TRADING. EVERY CONNECTED PERSON IS REQUIRED TO FAMILIARISE HIMSELF WITH THE SEBI REGULATION AS IT WILL BE THE RESPONSIBILITY OF EACH CONNECTED PERSON (AND HIS RELATIVES) TO ENSURE COMPLIANCE OF THIS CODE, SEBI REGULATION AND OTHER RELATED STATUTES FULLY.

RAILTEL CORPORATION OF INDIA LIMITED

FORM-I

APPLICATION FOR TRADING PLAN TO TRADE IN SECURITIES OF RAILTEL CORPORATION OF INDIA LIMITED

To

The Compliance Officer
RailTel Corporation of India Limited
Plate-A, 6th Floor, Office Block, Tower-2,
East Kidwai Nagar,
New Delhi-110023

Dear Sir,

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, and the Company's Internal Code of Conduct and Procedures for Prevention of Insider Trading in Dealing in Securities and Code of Corporate Disclosure Practices, I seek approval for trading plan in Securities of RailTel Corporation of India Limited (give description) as per the details given below:

Name, Designation & Emp. No.:

PAN No:

Department:

Email ID:

Date of Joining/becoming the insider:

KMP: Y/N

S.NO.	No. of Securities held (including that of the immediate relative as on the date of application)	Folio No. /DP ID & Client ID	Nature of new Transaction for which approval is sought	Estimated number of Securities to be dealt
1	2	3	4	5

Estimated consideration Value	Whether proposed transaction under self-name or by immediate relative	Name of the Immediate relative, if the transaction is made by Immediate Relatives	Proposed Date of Trades/Date of allotment	Previous approval no. and date of purchase/allotment
6	7	8	9	10

UNDERTAKING

In this connection I solemnly confirm and declare:

- a) That I do not have access and/or have not received any "Unpublished Price Sensitive Information" up to the time of signing the undertaking;
- b) That the trading plan once approved shall be irrevocable and I shall mandatorily implement the plan, without being entitled to either deviate from it or to execute any trade in the securities outside the scope of the trading plan.
- c) That the implementation of the trading plan shall not be commenced if any unpublished price sensitive information in my possession at the time of the formulation of the plan has not become generally available at the time of the commencement of implementation.
- d) That I have not contravened the Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices as notified by the Company from time to time.
- e) That I shall adhere to Clause 3.4.3 of the CODE.
- f) That I am aware that, I shall be liable to face penal consequences as set forth in the CODE including disciplinary action under the CODE of the Company, in case the above declarations are found to be misleading or incorrect at any time.
- g) That I hereby made a full and true disclosure in the matter.

Pre-clearance may kindly be accorded in terms of provisions of the Internal Code of Conduct for Prevention of Insider Trading in Dealing with Securities of RailTel Corporation of India Limited.

Date.....
Place.....

Signature.....
Name & Designation.....

FOR OFFICE USE

- Serial number of the application received:
- Date & time of receipt of the Application:
- Date & time of communication of the pre-clearance or otherwise:
- Reasons for not giving pre-clearance:
- Signature of the Compliance Officer/Authorised Officer:

RAILTEL CORPORATION OF INDIA LIMITED

FORM-II

Letter of Intimation of pre-clearance/Trading Plan

Name.....
Employee No
Designation

Ref.: Application No.

Dear Sir,

With reference to your above application seeking approval for undertaking transactions in Securities detailed therein, please be informed that you are hereby authorized/ not authorised to undertake the transaction(s) as detailed in your said application for approval Trading Plan/ Pre-clearance.

This Approval is being issued to you based on the various declarations, representations and warranties made by you in your said application.

Kindly note that in terms of the Internal Code of Conduct for Prevention of Insider Trading in Dealing with Securities of RailTel Corporation of India Limited and Code of Practices and Procedure for Fair Disclosure of UPSI of RailTel Corporation of India Limited, the above-mentioned transaction is to be completed within i.e. within seven trading days of the pre-clearance, in case of pre-clearance. In case of approval of Trading Plan, such plan shall be irrevocable and you have to mandatorily implement the plan, without being entitled to either deviate from it or to execute any trade in the securities outside the scope of the trading plan.

Further, you are required to file the details of the executed transactions in the attached format within two {2} trading days from the date of transaction/deal.

Kindly also note that in terms of the Internal Code of Conduct for prevention of Insider Trading in dealing with Securities and Code of Practices and Procedures for Fair Disclosure of UPSI of RailTel Corporation of India Limited, the Securities shall be held for a minimum holding period as specified under Clause 3.4.3 of the CODE.

In case of pre-clearance, the above sanction automatically stands withdrawn if subsequently the trading window is declared closed involving the period of sanction therein.

For & on behalf of
RailTel Corporation of India Limited
Compliance Officer/Authorized Officer

RAILTEL CORPORATION OF INDIA LIMITED

FORM-III

FORMAT FOR DISCLOSURE OF PRE-APPROVED/ TRADING PLAN TRANSACTIONS

(To be submitted within two trading days of transaction/Dealing in Securities of the Company)

Date: _____

To
The Compliance Officer
RailTel Corporation of India Limited
Plate-A, 6th Floor, Office Block, Tower-2,
East Kidwai Nagar,
New Delhi-110023

Dear Sir,

DETAILS OF PRE-APPROVED/TRADING PLAN TRANSACTION

Ref: Your Approval letter no. _____ dated _____

I hereby inform you that I

- Have not traded any Securities, (in case of pre-clearance only)**
- Have traded to the _____ Securities (give description) as mentioned below on _____ (insert date)**

Name of holder	First or joint holder	No. of Securities dealt with	Bought / Sold/ Subscribed	DP ID/CLIENT ID (electronic form) or Folio no. for physical where the Sec. will be debited or credit	Price (Rs)

** "F" First holder "J" Joint holder

In connection with the aforesaid transaction (s), I hereby undertake to preserve, for a period of 3 (Three) years and produce to the Compliance Officer/SEBI any of the following documents:

1. Broker's contract note
2. Proof of payment to/from brokers

3. Extract of bank passbook/statement (to be submitted in case of Demat transactions)
4. Copy of Delivery instruction slip (applicable in case of sale transaction)

I declare that the above information is correct and that no provisions of the Company's Internal Code of Conduct for prevention of Insider Trading in dealing with Securities and /or applicable laws/regulations have been contravened for effecting the above said transaction(s).

I agree to hold the above Securities for minimum holding period as specified under Clause 3.4.3 of the Code.

Yours truly,

Signature: _____

Name: _____

Employee No: _____

Department/Division

Strike out whichever is not applicable.

RAILTEL CORPORATION OF INDIA LIMITED
FORM-IV

APPLICATION FOR PRE-CLEARANCE TO TRADE IN SECURITIES OF RAILTEL CORPORATION OF INDIA LIMITED

To

The Compliance Officer
RailTel Corporation of India Limited
Plate-A, 6th Floor, Office Block, Tower-2,
East Kidwai Nagar,
New Delhi-110023

Dear Sir,

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, and the Company's Internal Code of Conduct for Prevention of Insider Trading in Dealing in Securities and Code of Practices and Procedure for fair disclosure of UPSI, I seek approval for trading in Securities of RailTel Corporation of India Limited (give description) as per the details given below:

Name, Designation & Emp. No.:

PAN No:

Department:

Email ID:

Date of Joining/becoming the insider:

KMP: Y/N

S.No.	No. of Securities held (including that of the immediate relative as on the date of application)	Folio No. /DP ID & Client ID	Nature of new Transaction for which approval is sought	Estimated number of Securities to be dealt
1	2	3	4	5

Estimated consideration Value	Whether proposed transaction under self-name or by immediate relative	Name of the Immediate relative, if the transaction is made by Immediate Relatives	Proposed Date of Trades/Date of allotment	Previous approval no. and date of purchase /allotment
6	7	8	9	10

UNDERTAKING

In this connection I solemnly confirm and declare:

- a) That I do not have access and/or have not received any "Unpublished Price Sensitive Information" up to the time of signing the undertaking;
 - b) That in case I have access to or receive "Unpublished Price Sensitive Information" after the signing of the undertaking but before the execution of the transaction, I shall inform the Compliance Officer of any change in my position and that I shall refrain from Dealing in Securities till the time such information becomes public;
 - c) That I have not contravened the Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices as notified by the Company from time to time.
 - d) That I shall adhere to Clause 3.4.3 of the CODE.
 - e) That I undertake to submit the necessary report within two days of execution of the transaction/ 'Nil' report if the transaction is not undertaken.
 - f) That I am aware that, I shall be liable to face penal consequences as set forth in the CODE including disciplinary action under the CODE of the Company, in case the above declarations are found to be misleading or incorrect at any time.
 - g) That I hereby undertake not to transact in Securities in the sanctioned period in case trading window is declared closed subsequently.
1. That I hereby made a full and true disclosure in the matter.

Pre-clearance may kindly be accorded in terms of provisions of the CODE of Conduct for Internal CODE Of Conduct and Procedures for Prevention of Insider Trading in Dealing in Securities and Code of Corporate Disclosure Practices of RailTel Corporation of India Limited.

Date.....

Signature.....

Place.....

Name & Designation.....

FOR OFFICE USE

- Serial number of the application received:
- Date & time of receipt of the Application:
- Date & time of communication of the pre-clearance or otherwise:
- Reasons for not giving pre-clearance:
- Signature of the Compliance Officer/Authorised Officer:

FORM A

Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 2015 (Initial Disclosure)

Name of the Company: _____

ISIN of the Company: _____

Details of Securities held by Promoter, Key Managerial Personnel (KMP), Director and other such persons

Name, PAN No., CIN/DIN & address with Contact nos.	Category of Person (Promoters/KMP/ Directors/immediate relatives/ others etc.)	Securities held as on the date of This Code coming into force		% of Shareholding	Open Interest of the Future contracts held as on the date of this Code coming into force		Open Interest of the Option Contracts held as on the date of this Code coming into force	
		Type of security (for e.g. – Shares, Warrants, Convertible Debentures etc.)	No.		Number of units (contracts * Lot size)	Notional value in Rupee terms	Number of units (contracts* lot size)	Notional value in Rupee terms
1	2	3	4	5	6		7	

Note: "Securities" shall have the meaning as defined under regulation 2(1) (i) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Signature:
Designation:
Date:
Place:

FORM B

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7(1) (b) read with Regulation 6(2)]

Name of the Company: _____

ISIN of the Company: _____

Details of Securities held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter of a listed company and other such persons as mentioned in Regulation 6(2).

Name, PAN No., CIN/DIN & address with Contact nos.	Category of Person (Promoters/KMP/Directors/immediate relatives/others etc.)	Date of Appointment of Director/KMP OR Date of becoming Promoter	Securities held at the time of becoming Promoter/ appointment of Director/KMP		% of Shareholding	Open Interest of the Future contracts held at the time of becoming Promoter/appointment of Director/KMP		Open Interest of the Option Contracts held at the time of becoming Promoter/appointment of Director/KMP	
			Type of security (for e.g. – Shares, Warrants, Convertible Debentures etc.)	No.		Number of units (contracts * Lot size)	Notional value in Rupee terms	Number of units (contract* lot size)	Notional value in Rupee terms
1	2	3	4	5	6	7		8	

Note: "Securities" shall have the meaning as defined under regulation 2(1) (i) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Name:

Signature:

Date:

Place:

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7(2) read with Regulation 6(2)]

Name of the Company: _____

ISIN of the Company: _____

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Name, PAN No., CIN/DIN & address of Promoter/Employee/Director with Contact nos.	Category of Person (Promoters/KMP/Directors/Immediate relatives/others Etc.)	Securities held prior to acquisition/disposal		Securities acquired/Disposed		% of Shareholding		Date of allotment advice/ acquisition of shares/sale of shares specify		Date of intimation to company	Mode of acquisition (market purchase /public rights/ preferential offer/ off market/ Inter-se transfer etc.	Trading in derivatives (Specify type of contract, Futures or Options etc.)				Exchange on which the trade was executed
		Type of security (for e.g. – Shares, Warrants, Convertible Debentures etc.)	No	Type of security (for e.g. – Shares, Warrants, Convertible Debentures etc.)	No	Pre transaction	Post transaction	From	To			Buy		Sell		
												Value	Number of Units (contracts * lot size)	Value	Number of Units (contracts * lot size)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17

Note: "Securities" shall have the meaning as defined under regulation 2(1) (i) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Name:
Signature:
Date:
Place:

FORM D

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7(3) –Transactions by Other connected persons as identified by the company**

Name, PAN No., CIN/DIN & address of connected persons, as identified by the Company with contact nos.	Connection with Company	Securities held prior to acquisition/disposal		Securities acquired/Disposed		% of Shareholding		Date of allotment advice/ acquisition of shares/sale of shares specify		Date of intimation to company	Mode of acquisition (market purchase/public rights/preferential offer/off market/Inter-se transfer etc.	Trading in derivatives (Specify type of contract, Futures or Options etc.)				Exchange on which the trade was executed
		Type of security (for e.g. – Shares, Warrants, Convertible Debentures etc.)	No	Type of security (for e.g. – Shares, Warrants, Convertible Debentures etc.)	No	Pre transaction	Post transaction	From	To			Buy		Sell		
												Value	Number of Units (contracts * lot size)	Value	Number of Units (contracts * lot size)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17

Note: "Securities" shall have the meaning as defined under regulation 2(1) (i) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Name:
Signature:
Date:
Place:

RAILTEL CORPORATION OF INDIA LIMITED

**Securities and Exchange Board of India (Prohibition of Insider Trading)
Regulations, 2015
[Regulation 9(A) read with Schedule B –Annual Disclosure**

Form E

Name of the Company: _____
ISIN of the Company: _____

Annual Disclosure to maintain confidentiality of the unpublished price sensitive information possessed or to be possessed in future

1. Name of Director/Designated Employee:
2. PAN
3. Number of shares held in RailTel:
4. Name of Educational Institution: (a)
(b)
(c)
5. Name of Past Employers: (a)
(b)
(c)

Details of the Immediate Relatives & Person with whom a material financial relationship is shared:

Particulars	Name	PAN/ any other ID proof No.	Phone No.	Mobile No.
Spouse				
Father				
Mother				
Son				
Daughter				
Sister				
Brother				

Undertaking

I, _____ hereby confirm that:

- a) I shall preserve the confidentiality and prevent the unauthorized disclosure of unpublished price sensitive information;
- b) I shall adhere to the compliance of these regulations; and
- c) In case of any change in the above-mentioned information, I shall notify the change to the Compliance Officer.

Signature : _____
Name : _____

RAILTEL CORPORATION OF INDIA LIMITED

REG-I

REGISTER OF APPROVAL OF TRADING PLAN IN SECURITIES AND NOTIFICATION TO STOCK EXCHANGES

S. No.	NAME	DESIGNATION	DEPARTMENT	DATE & TIME OF RECEIPT OF TRADING PLAN APPLICATION	NATURE OF TRANSACTION	ESTIMATED NUMBER OF SECURITIES INDICATED IN THE APPLICATION
1	2	3	4	5	6	7

ESTIMATED CONSIDERATION VALUE INDICATED IN THE APPLICATION	NAME OF THE IMMEDIATE RELATIVE IF THE TRANSACTION IS IN THE NAME OF THE IMMEDIATE RELATIVE	DATE OF COMMUNICATION OF THE APPROVAL BY THE COMPLIANCE OFFICER	REASONS FOR NON APPROVAL, IF NOT CLEARED	NUMBER OF SECURITIES ACTUALLY TRADED	DATE OF NOTIFICATION TO STOCK EXCHANGES	REMARKS
8	9	10	11	12	13	14

RAILTEL CORPORATION OF INDIA LIMITED

REG-II

REGISTER OF PERIODS OF CLOSURE OF TRADING WINDOW

S.NO.	DATE OF NOTIFYING CLOSER OF TRADING WINDOW, IF ANY	START DATE OF CLOSER OF TRADING WINDOW	DATE OF OPENING OF TRADING WINDOW	PURPOSE FOR WHICH TRADING WINDOW CLOSED	REMARKS

RAILTEL CORPORATION OF INDIA LIMITED

REG-III

REGISTER OF PRE-CLEARANCE FOR TRADE IN SECURITIES

Sr. No.	NAME	DESIGNATION	DEPARTMENT	DATE & TIME OF RECEIPT OF TRADING PLAN APPLICATION	NATURE OF TRANSACTION (PURCHASE OR SALE)	ESTIMATED NUMBER OF SECURITIES INDICATED IN THE APPLICATION
1	2	3	4	5	6	7

ESTIMATED CONSIDERATION VALUE INDICATED IN THE APPLICATION	NAME OF THE IMMEDIATE RELATIVE IF THE TRANSACTION IS IN THE NAME OF THE IMMEDIATE RELATIVE	DATE OF COMMUNICATION OF THE CLEARANCE BY THE COMPLIANCE OFFICER	REASONS FOR NON CLEARANCE, IF NOT CLEARED	DATE OF PLACEMENT BEFORE COMMITTEE	NUMBER OF SECURITIES ACTUALLY TRADED	REMARKS
8	9	10	11	12	13	14